

**Audited Financial Statements
& Other Financial Information**

**CENTRAL CALIFORNIA FAMILY
CRISIS CENTER, INC
JUNE 30, 2008**

**JOHN M. MURAO
Certified Public Accountant**

DATE RECEIVED:



AUDIT REVIEW #(s) 04863

Assigned To: Smart

Date Reviewed: 7/7/09

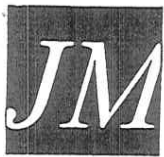
Reviewer's Initials: B

Date Review(s) Completed: 7/7/09

**CENTRAL CALIFORNIA FAMILY
CRISIS CENTER, INC**

TABLE OF CONTENTS

	<u>Page No</u>
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
Statement of Functional Expenses	5
Notes to Financial Statements	6-10
SUPPLEMENTAL INFORMATION	
Report of Independent Auditor on Supplementary Information	11
Schedule of Expenditures of Office of Emergency Services	12
Report on Compliance and Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	13-14



JOHN M. MURAO, CPA

Certified Public Accountant
6166 W San Jose Ave.
Fresno, California 93723

Phone (559) 271-0615
Fax (559) 271-0498
Email: Johnmuraocpal@aol.com

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Central California Family Crisis Center, Inc
Porterville, California

I have audited the accompanying statement of financial position of Central California Family Crisis Center, Inc., (a non-profit corporation) as of June 30, 2008 and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Center's management. My responsibility is to express an opinion on these financial statements based on my audit. The prior year summarized comparative information was derived from the Center's 2007 financial statements and, in my report dated October 3, 2007, I expressed an unqualified opinion on those statements.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Controller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control over financial reporting. Accordingly, I express no such opinion. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central California Family Crisis Center, Inc as of June 30, 2008 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated August 29, 2008, on my consideration of Central California Family Crisis Center, Inc. internal control over financial reporting and my tests of its compliance with certain provision of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

August 29, 2008
Fresno, California

CENTRAL CALIFORNIA FAMILY CRISIS CENTER, INC

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2008

(With Comparative Totals for June 30, 2007)

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash and Equivalents	\$ 70,022	\$ 225,442
Grants Receivables	194,325	172,330
Prepaid Expenses	6,421	7,154
Other Receivables (net of allowance of \$30,000 in 2007)	70,301	79,788
Investment in Securities-restricted for purchase of new shelter	23,957	21,981
Property and Equipment (net)	<u>577,355</u>	<u>597,607</u>
TOTAL ASSETS	<u><u>\$ 942,381</u></u>	<u><u>\$ 1,104,302</u></u>
LIABILITIES		
Accounts Payable	18,743	25,830
Compensated Absences	13,167	14,650
Notes Payable	-	53,293
Deferred Income	<u>-</u>	<u>33,229</u>
TOTAL LIABILITIES	<u>31,910</u>	<u>127,002</u>
NET ASSETS		
Temporarily restricted	23,957	21,981
Unrestricted	<u>886,514</u>	<u>955,319</u>
TOTAL NET ASSETS	<u>910,471</u>	<u>977,300</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 942,381</u></u>	<u><u>\$ 1,104,302</u></u>

The accompanying notes are an integral part of these financial statements

CENTRAL CALIFORNIA FAMILY CRISIS CENTER, INC
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
(With Comparative Totals for Fiscal Year Ended June 30, 2007)

	<u>2008</u>	<u>2007</u>
UNRESTRICTED NET ASSETS		
Support		
Contributions	\$ 55,503	\$ 96,980
Indirect support	<u>-</u>	<u>6,569</u>
TOTAL UNRESTRICTED SUPPORT	55,503	103,549
Revenue		
Thrift shop sales	97,935	88,133
Program service fees	80,621	126,138
Federal, State & Other Program	786,783	699,551
Interest	1,316	6,449
Other	<u>4,436</u>	<u>5,186</u>
TOTAL UNRESTRICTED SUPPORT AND REVENUE	<u>1,026,594</u>	<u>1,029,006</u>
Expenses		
Program services	892,638	779,568
Supporting services		
Management and general	<u>202,761</u>	<u>271,912</u>
TOTAL EXPENSES	<u>1,095,399</u>	<u>1,051,480</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	<u>(68,805)</u>	<u>(22,474)</u>
TEMPORARILY RESTRICTED NET ASSETS		
Investment return	<u>1,976</u>	<u>376</u>
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	<u>1,976</u>	<u>376</u>
INCREASE (DECREASE) IN NET ASSETS	(66,829)	(22,098)
NET ASSETS		
Beginning of year	<u>977,300</u>	<u>999,398</u>
End of year	<u><u>\$ 910,471</u></u>	<u><u>\$ 977,300</u></u>

The accompanying notes are an integral part of these financial statements

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

STATEMENT OF CASH FLOWS

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

(With Comparative Totals For Fiscal Year Ended June 30, 2007)

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease in net assets)	(66,829)	(22,098)
Adjustments to reconcile net assets to net cash provided by operations:		
Depreciation	16,741	15,927
Interest revenue received	(3,292)	(6,825)
Other Expenses	3,511	-
(Increase) decrease in operating assets		
Grants receivable	(21,995)	116,790
Prepaid expenses	733	(4,554)
Other receivable	9,487	(1,684)
Increase (decrease) in operating liabilities:		
Accounts payable	(7,087)	12,248
Compensated absences	(1,483)	5,977
Deferred income	(33,229)	(43,167)
Net cash provided (used) by operations	<u>(103,443)</u>	<u>72,614</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment return-restricted for new shelter	(1,976)	(376)
Interest revenue received	3,292	6,825
Cash provided (used) by investing activities	<u>1,316</u>	<u>6,449</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Additions to property and equipment	-	(63,250)
Notes payable	(53,293)	53,293
Cash provided (used) by financing activities	<u>(53,293)</u>	<u>(9,957)</u>
NET DECREASE IN CASH AND EQUIVALENTS	(155,420)	69,106
CASH AND EQUIVALENTS:		
Beginning of Year	<u>225,442</u>	<u>156,336</u>
End of Year	<u><u>\$ 70,022</u></u>	<u><u>\$ 225,442</u></u>

Supplemental Cash Flow Information

Operating activities reflect interest paid of \$426.

The accompanying notes are an integral part of these financial statements

CENTRAL CALIFORNIA FAMILY CRISIS CENTER, INC

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
(With Comparative Totals for Fiscal Year Ended June 30, 2007)

	Child Abuse Prevention	Children Trust Fund	DHS-Shelter Based Grant	Emergency Food & Shelter	Emergency Shelter Program	Federal Emergency Center	HUD	Office of Emergency Services	Thrift Store	Batterers' Program	Other Grants	Total Program Services	Management & General	Total 2008	Total 2007
Compensation and related expenses															
Salaries	\$ 18,896	\$ 12,467	\$ 117,931	\$ -	\$ 27,791	\$ 74,672	\$ 67,841	\$ 110,609	\$ 34,797	\$ 22,118	\$ 10,604	\$ 497,616	\$ 116,088	\$ 613,703	\$ 561,147
Employee benefits	3,821	2,263	27,671	-	4,414	11,763	10,462	26,994	6,060	4,660	4,800	102,888	24,219	127,107	110,782
	22,716	14,710	145,602	-	32,205	86,336	78,303	137,603	40,847	26,778	16,404	600,503	140,307	740,810	671,929
Conference and training	1,562	1,634	3,176	-	1,167	-	-	4,966	-	1,442	7,028	20,964	(128)	20,826	29,047
Depreciation	-	-	-	-	-	-	-	-	4,879	-	-	4,879	11,862	16,741	16,927
Food	-	-	-	9,192	-	6	342	-	-	-	34	9,574	327	9,901	7,792
Insurance	-	-	3,061	-	2,371	1,607	3,528	2,643	-	-	-	13,200	1,266	14,466	14,948
Repairs and maintenance	-	-	9,000	-	68	10,914	-	6,167	380	-	-	26,629	1,641	27,070	16,119
Occupancy	2,028	-	26,060	-	7,606	39,326	18,326	9,967	6,928	-	10	109,260	12,482	121,732	111,784
Postage	-	-	1,003	-	-	-	-	900	-	-	3,600	5,603	-	5,603	2,276
Professional fees	-	-	8,160	-	-	-	-	6,800	-	-	1,146	16,196	8,187	23,382	26,928
Taxes	-	-	-	-	-	-	-	-	46	-	-	46	434	479	848
Printing	-	-	4,584	-	-	-	-	4,285	-	-	9,563	18,422	1,906	20,327	4,228
Special assistance	-	-	2,600	616	-	-	-	1,600	-	-	306	4,920	6,410	10,330	10,762
Non-capitalized asset	-	-	2,071	-	-	6,411	2,660	-	-	-	341	10,473	-	10,473	19,897
Interest	-	-	-	-	-	-	-	-	-	-	-	-	426	426	2,842
Advertising	-	-	3,003	-	-	-	-	-	-	-	4,164	7,167	307	7,464	9,424
Supplies	-	-	6,367	-	1,361	1,846	306	2,143	1,043	-	2,672	14,628	1,886	16,513	31,937
Telephone	1,199	-	4,804	-	-	609	62	2,102	666	-	-	9,341	3,664	12,896	17,107
Transportation & travel	300	-	4,032	-	68	3,364	-	4,886	2,463	100	812	16,014	1,242	17,256	10,927
Provision for D/A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000
Others	-	-	760	-	1,267	1,021	220	1,200	1,371	838	394	7,951	11,764	18,806	18,759
	\$ 27,796	\$ 16,344	\$ 222,162	\$ 9,807	\$ 46,082	\$ 150,439	\$ 103,737	\$ 183,261	\$ 68,511	\$ 29,168	\$ 45,362	\$ 892,638	\$ 202,761	\$ 1,095,399	\$ 1,061,480

The accompanying notes are an integral part of these financial statements.

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2008

NOTE 1 – Nature of Organization

The Central California Family Crisis Center (Center) is a California nonprofit corporation formed on July 14, 1977. The Center provides shelter, meals, clothing and counseling for women and children who are victims of domestic violence, housing crisis or poverty. Revenues are derived principally from the Center's programs and from contributions.

The Center is exempt from income tax under IRC Section 501(c)(3) and section 23401 of the California Tax Code.

NOTE 2 – Significant Accounting Policies

Basis of Presentation

The financial statements are presented in conformity with Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-For-Profit Organization..

Revenue Recognition

Grant revenue is earned when expended and is reported as an increase in the unrestricted class of net assets. Service fees are recognized in the period in which the services are rendered. Deferred revenue is recorded to the extent that it has not been earned. Contributions received are measured at their fair values and are reported as an increase in net assets. The Center reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

The Center reports gifts of goods and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Expenses are recorded when incurred in accordance with the accrual basis of accounting.

Prior Period Comparative Financial Information

The basic financial statements include prior-year summarized comparative information in total but not at the level of detail required for presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended December 31, 2007, from which the summarized information was derived

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2008

NOTE 2 - Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Equivalents

For financial statement purposes, the Center considers all cash held in checking and savings accounts and certificates of deposits with maturities of less than three months to be cash and cash equivalents.

Concentration of Credit Risk

The Center maintains a majority of its cash in bank deposit accounts that, at times, may exceed federally insured limits and in money market account that is not federally insured. The Center has not experienced any losses in such accounts. Management believes the Center is not exposed to any significant credit risk related to cash.

Investments

Generally accepted accounting principles require that nonprofit organizations report certain investments at fair value. In accordance with that guidance, the Center accounts for its investments in money market accounts at fair value.

Grants Receivable

Grants receivable consist of the amounts described in Note 4 and considered by management to be fully collectible.

Accounts Receivable

Accounts receivable –Batterers' Program consist of amounts due from participants in the program, An allowance for doubtful accounts is set up to cover accounts doubtful of collection.

Property and Equipment

Property and equipment are recorded at cost and depreciated over estimated useful lives using the straight-line method. The Center's buildings are depreciated over 40 years and equipment is depreciated over 5 to 20 years.

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2008

NOTE 2 - Significant Accounting Policies (Continued)

Accumulated Vacation and Sick Leave

Accumulated unpaid employee vacation benefits are recognized as liabilities of the Center. Accumulated employee sick leave benefits are not recognized as liabilities since payment of such benefits is not probable. Sick leave benefits are recorded as expenditures in the period that sick leave is taken.

Income Taxes

Central California Family Crisis Center is exempt from income taxes under Internal Revenue Code (IRC) Section 501 (c) (3) and related California code section

Functional Expenses

The cost of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and support services benefited.

Fund Accounting

The Center has continued its use of fund accounting and has organized its accounts into the following funds:

General and Administrative Fund

The general and administrative fund is the general operating fund for the Center which is used to account for all financial resources with the expenses allocated to the various funds or grants.

Program Services Funds

These consist of the various activities or grants that result in goods or services being distributed to beneficiaries that fulfill the purposes or mission for which the Center exists.

NOTE 3 – Cash and cash equivalents

Deposits

For purposes of classifying categories of credit risk, the Center's deposits as of June 30, 2008 are either entirely insured or collateralized with securities held by its agent. Cash in bank is federally insured for the first \$100,000 by the Federal Deposit Insurance Corporation (FDIC.)

As of June 30, 2008, cash and cash equivalents consist of the following:

Petty cash	\$ 200
Checking account	62,429
Undeposited funds	7,393
	<u>\$ 70,022</u>

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2008

NOTE 4 – Grants Receivable

Grant receivable consists of the following:

Housing and Urban Development (HUD)	\$ 25,067
DHS/Shelter	55,332
Office of Emergency Services (OES)	80,668
Federal Emergency Shelter Grant (FESG)	33,266
Food Link	(8)
	<u>\$194,325</u>

NOTE 5 – Investment in Securities

The investment in bonds with Wachovia Securities is stated at fair market value covering temporarily restricted net asset from donation for the purchase of new shelter.

NOTE 6– Property and Equipment

Property and equipment are stated at cost or management estimate of cost. The following is a summary of changes of property and equipment and accumulated depreciation for the fiscal year:

	Balance July 1 2007	Addition	Deduc- tion	Balance June 30 2008
<u>Assets</u>				
Land	\$ 327,190	\$ -	\$ -	\$ 327,190
Buildings	451,384	-	-	451,384
Machinery and equipment	40,038	-	31,594	8,444
Motor Vehicles	27,162	-	-	27,162
Furniture and Fixtures	16,372	-	-	16,372
Total	\$ 862,145	<u>\$</u>	<u>\$ 31,594</u>	\$ 830,552
<u>Acc. Depreciation</u>				
Accumulated depr	\$ 264,538	<u>\$ 16,741</u>	<u>\$ 28,082</u>	253,197
Net Book Value	<u>\$ 597,607</u>			\$ <u>577,355</u>

NOTE 7– Note Payable

The Note Payable of \$53,293 as of June 30, 2007 was due on October 31, 2007 but was fully paid in August, 2007. Consequently, the lien on the Deed of Trust covering a piece of land owned by the Center has been released.

NOTE 8– Operating Lease Commitment

In April 2008, the Center signed a three-year extension of the operating lease of its office facility and will expire in March 2011. The lease requires rent of \$2,171.00 monthly.

CENTRAL CALIFORNIA FAMILY CRISIS CENTER

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

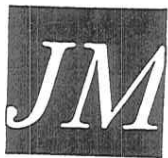
NOTE 9- Related Party Transactions

The Center maintains a checking account with a local bank in which the vice president is the treasurer of the Center's governing board under the same terms and conditions as with any other unrelated depositor.

NOTE 10- Other Grants

The details of the Other Grants shown in the Other Grants column of the Statement of Functional Expenses on page 5 consist of the following:

Blue Shield	\$ 11,921
California Endowment	20,729
Tulare Prevention	560
Tule River	8,761
United Way	<u>3,381</u>
	<u>\$45,352</u>



JOHN M. MURAO, CPA

Certified Public Accountant
6166 W San Jose Ave.
Fresno, California 93723

Phone (559) 271-0615

Fax (559) 271-0498

Email: Johnmuraocpa1@aol.com

**REPORT OF INDEPENDENT AUDITOR ON
SUPPLEMENTARY INFORMATION**

Board of Directors
Central California Family Crisis Center
Porterville, California

My report on my audit of the basic financial statements of Central California Family Crisis Center, Inc as of and for the year ended June 30, 2008 appears on page 1. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. This supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements, and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

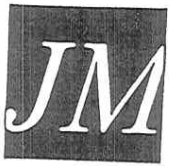
August 29, 2008
Fresno, California

**CENTRAL CALIFORNIA FAMILY CRISIS CENTER
SCHEDULE OF EXPENDITURES - OFFICE OF EMERGENCY SERVICES
BY MAJOR EXPENSE CATEGORY
YEAR ENDED JUNE 30, 2008**

	<u>Total Grant Expenditures DVO7151489</u>	<u>Expenditures Applicable to</u>	
		<u>Grant</u>	<u>Matching</u>
Personal Services	\$ 176,547	\$ 137,044	\$ 39,503
Operating expenses	46,217	46,217	-
Equipment	-	-	-
Total	<u>\$ 222,764</u>	<u>\$ 183,261</u>	<u>\$ 39,503</u>

Reconciliation of Office of Emergency Services (OES)
Functional Expenses per Audit Report with Cost per Form 201 (Revised):

Cost Per Statement of Functional Expenses:	
Federal and State expenditures	\$ 183,261
Matching expenditures	39,503
Total Program Expenditures Per Form 201 Reports (As above)	<u>\$ 222,764</u>



JOHN M. MURAO, CPA

Certified Public Accountant

6166 W San Jose Ave.

Fresno, California 93723

Phone (559) 271-0615

Fax (559) 271-0498

Email: Johnmuraocpa1@aol.com

**REPORT ON COMPLIANCE AND ON CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Central California Family Crisis Center, Inc
Porterville, California

I have audited the financial statements of Central California Family Crisis Center, Inc as of June 30, 2008, and have issued my report thereon dated August 29, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Central California Family Crisis Center, Inc's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Center's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiency in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance

As part of obtaining reasonable assurance about whether Central California Family Crisis Center, Inc 's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect of the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and accordingly, I do not

express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, State and Federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in dark ink, appearing to be "M. J. Davis", is written above the date and location.

August 29, 2008
Fresno, California